

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairman of Annual General Meeting ("AGM") of Equity Shareholders of Indian Base Metals Co. Ltd. (the "company") held on Wednesday, 30th September, 2015, at 03.00 P.M. at 34, Ganesh Chandra Avenue 4th Floor, Kolkata - 700013.

I, Amber Ahmad, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of the company pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules 2014, for the remote e-voting process in respect of the below mentioned resolutions passed at the Annual General Meeting of the company held on Wednesday, 30th September, 2015, at 03.00 P.M. I was also appointed for the purpose of scrutinizing the voting conducted at the Annual General Meeting ("AGM") through use of physical ballot papers.

The Management of the Company is responsible to ensure the Compliance of the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means (by remote e-voting) and voting by using physical ballot paper on the proposed resolution contained in the notice of Annual General Meeting ("AGM") of the members of the Company. My responsibility as a Scrutinizer for the e-voting process including the remote e-voting is restricted to making a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the e-voting system provided by CDSL, the authorised agency to provide e-voting facilities engaged by the Company and the votes cast through physical ballot papers at the venue of AGM.

The Notice dated 14th August, 2015 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-Voting by the Shareholders of the Company. The AGM had also provided voting facility to the shareholders present at the meeting and who had not cast their vote earlier through remote e-voting facility.

The Shareholders of the company holding shares as on the "cut-off" date 23rd September, 2015, was entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on 27th September, 2015 (10:00 am) and ends on 29th September, 2015 (5:00 pm).

The members who were present at the AGM, but had not cast their vote through remote e-voting facility, also voted at the end of the discussions at the AGM, by using Ballot papers. Immediately after the conclusion of voting at the AGM, the votes cast at the AGM were verified and counted.

Further, the Chairman announced the Poll at the AGM for the shareholders who attended the meeting and had not cast their vote earlier through remote e - voting. Thereafter, One (1) empty ballot box kept for polling was locked in our presence. The locked ballot box subsequently opened in the presence of two (2) witnesses who are not in employment of the Company. The Poll papers were diligently scrutinized and reconciled with the records maintained by the Company and the authorization / proxies lodged with the Company.

The votes cast through e- voting were unblocked after the AGM in presence of two (2) witnesses, who were not in employment of the Company. I have scrutinized and review the remote e- voting and vote tendered therein based on the data downloaded from the e- voting website of the CDSL and also the ballot forms received during the Poll process at the AGM.

I, now submit my consolidated report as under on the result of the remote e-voting and voting at the meeting through physical ballot in respect of the said resolutions:

Item No.	Resolutions	Particulars of Business	No. of Votes Cast in favour	% of votes in favour on votes cast	No. of Votes cast Against	% of votes against on votes cast	Invalid Votes
1.	Adoption of Financial Statements for the year ended 31st March, 2015.	E-Voting	191350	14.88	0	0.00	Nil
		Poll	1095000	85.12	0	0.00	Nil
		Total	1286350	100.00	0	0.00	Nil
2.	To appoint a Director in place of Mr. Santosh Kumar Agarwal who retires by rotation and being eligible offers himself for reappointment.	E-Voting	191350	14.88	0	0.00	Nil
		Poll	1095000	85.12	0	0.00	Nil
		Total	1286350	100.00	0	0.00	Nil



3.	To appointment Auditors M/s. P. K. Drolia & Co., Chartered Accountants and fix their Remuneration	E-Voting	191350	14.88	0	0.00	Nil
Poll		1095000	85.12	0	0.00	Nil	
Total		1286350	100.00	0	0.00	Nil	

All the Resolutions stand passed under e-Voting and poll with requisite majority.

The Register, all other papers and relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and thereafter the same would be handed over to the Company Secretary for the safe keeping.

Thanking you,
Yours faithfully,

Amber Ahmad

AMBER AHMAD
Practicing Company Secretary
ACS-23152 & C.P.-8581

Date: 1st October, 2015

Place: Kolkata