

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended)

To,

The Chairman of 46th Annual General Meeting ("AGM") of the Members of INDIAN BASE METALS COMPANY LTD. (the "Company") held on Friday, 15th September, 2017, at 03.00 p.m. at 34, Ganesh Chandra Avenue, Kolkata – 700013

I, Amber Ahmad, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of the Company, for the purpose of scrutinizing remote e-voting and voting through physical ballot process, in a fair and transparent manner and ascertaining the requisite majority on remote e-voting and voting through physical ballot process carried out as per provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, on the resolutions contained in the Notice for 46th Annual General Meeting of the members of the Company held on Friday, 15th September, 2017, at 03.00 p.m. at 34, Ganesh Chandra Avenue, Kolkata – 700013.

The Management of the Company is responsible to ensure the Compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means (by remote e-voting) and voting by using physical ballot paper on the proposed resolution contained in the notice of 46th Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the e-voting process including the remote e-voting and physical ballots is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report on the votes cast in "favour" or "against" the resolutions, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company and the votes cast through physical ballot papers at the venue of AGM.



The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-Voting by the Shareholders of the Company. The AGM had also provided voting facility to the shareholders present at the meeting and who had not cast their vote earlier through remote e-voting facility.

The Shareholders of the company holding shares as on the "cut-off" date i.e. 8th September, 2017, were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on 12th September, 2017 (10:00 am) and ends on 14th September, 2017 (5:00 pm).

On 14th September, 2017, after the end of the remote e-voting period, I was provided access to the details of the members who had opted for the remote e-voting. The details such as the name of the member, folio no., and no. of shares held by the member could be seen to ensure that these members do not vote again at the AGM. However, the manner in which the votes were cast by the members was not available.

Further, the Chairman announced the Poll at the AGM for the shareholders who attended the meeting and had not cast their vote earlier through remote e-voting. Thereafter, one empty ballot box kept for polling was locked in my presence.

The locked ballot box was subsequently opened in the presence of two (2) witnesses who are not in employment of the Company. The Poll papers were diligently scrutinized and reconciled with the records maintained by Niche Technologies Pvt. Ltd., the Registrar and Transfer Agent (RTA) of the Company and the authorization / proxies lodged with the Company. There were no defective or incomplete poll papers received.

The votes cast through e-voting were unblocked after the AGM in presence of two (2) witnesses, who were not in employment of the Company. I have scrutinized and review the remote e-voting and vote tendered therein based on the data downloaded from the e-voting website of the CDSL and also the ballot forms received during the Poll process at the AGM.

Witness No. 1 Neelam Singh
Name: MS. NEELAM SINGH

Witness No.2 Deepshikha Sharma
Name: MS. DEEPSIKHA SHARMA

I, now submit my consolidated report as under on the result of the remote e-voting and voting at the meeting through physical ballot/poll in respect of the said resolutions:



Resolution No. 1	Consider and adopt the Audited Balance Sheet as at 31st March 2017 of the Company and the Statement of Profit and Loss as on that date together with the Reports of the Board of Directors and Auditors thereon.			
Resolution Required : (Ordinary/Special)	Ordinary			
Category	Number of Votes Cast		Total No. of Votes Cast	% Based on Total Votes Cast
	E-Voting	Poll/ Physical Ballot		
Votes Cast In Favour	323950	1084400	1408350	100.00
Votes Cast Against	0	0	0	0.00
Total	323950	1084400	1408350	100.00
Invalid/Abstained Votes	0	0	0	0.00

Resolution No. 2	Re-appointment of Mr. Santosh Kumar Agarwal (DIN 00420655) who retires by rotation.			
Resolution Required : (Ordinary/Special)	Ordinary			
Category	Number of Votes Cast		Total No. of Votes Cast	% Based on Total Votes Cast
	E-Voting	Poll/ Physical Ballot		
Votes Cast In Favour	323950	1084400	1408350	100.00
Votes Cast Against	0	0	0	0.00
Total	323950	1084400	1408350	100.00
Invalid/Abstained Votes	0	0	0	0.00



Resolution No. 3	Appointment of Auditors and fixing their remuneration			
Resolution Required : (Ordinary/Special)	Ordinary			
Category	Number of Votes Cast		Total No. of Votes Cast	% Based on Total Votes Cast
	E-Voting	Poll/ Physical Ballot		
Votes Cast In Favour	323950	1084400	1408350	100.00
Votes Cast Against	0	0	0	0.00
Total	323950	1084400	1408350	100.00
Invalid/Abstained Votes	0	0	0	0.00

Resolution No. 4	Regularisation of Mr. Ayush Modi (DIN 07007194) as Director of the Company.			
Resolution Required : (Ordinary/Special)	Ordinary			
Category	Number of Votes Cast		Total No. of Votes Cast	% Based on Total Votes Cast
	E-Voting	Poll/ Physical Ballot		
Votes Cast In Favour	323950	1084400	1408350	100.00
Votes Cast Against	0	0	0	0.00
Total	323950	1084400	1408350	100.00
Invalid/Abstained Votes	0	0	0	0.00



Resolution No. 5	Re-designation of Mr. Ramesh Bansal (DIN 00420589) as Managing Director of the Company.			
Resolution Required : (Ordinary/Special)	Ordinary			
Category	Number of Votes Cast		Total No. of Votes Cast	% Based on Total Votes Cast
	E-Voting	Poll/ Physical Ballot		
Votes Cast In Favour	323950	1084400	1408350	100.00
Votes Cast Against	0	0	0	0.00
Total	323950	1084400	1408350	100.00
Invalid/Abstained Votes	0	0	0	0.00

All the Resolutions stand passed under e-Voting and poll with requisite majority.

The Register, all other papers and relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and thereafter the same would be handed over to the Company Secretary for the safe keeping.

Thanking you,
Yours faithfully,

Amber Ahmad

(Amber Ahmad)
Company Secretary

Membership No: F9312
C.P No: 8581
Date: 16th September, 2017
Place: Kolkata

