



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2020

**The Board of Directors
Indian Base Metals Company Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Indian Base Metals Company Limited ('the Company') for the quarter ended 30th June, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 (Ind AS 34) Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E**



P.K. Bandyopadhyay

**P.K Bandyopadhyay
Partner**

Membership No. 055658

Place : Kolkata

Date: 29/07/2020

UDIN: 20055658

INDIAN BASE METALS COMPANY LTD

Regd. Office : 240B, Acharya Jagdish Chandra Bose Road,
2nd Floor, Kolkata - 700 020

Phone : (033) 4604 6762

E-mail : bansalramesh@hotmail.com

Website : www.indianbasemetals.com

CIN : L27209WB1971PLC028015

PART I					
Statement of Standalone UnAudited Results for the Quarter ended 30.06.2020					
	Particulars	For the Quarter Ended		For the Financial Year ended	
		30th June 2020 Unaudited	31st March 2020 Audited	30th June 2019 Unaudited	31st March 2020 Audited
1	Income from operations				
	(a) Net sales/income from operations	844,451	828,496	4,155,085	6,623,078
	(b) Other operating Income	1,332	2,400,000	-	2,404,568
	Total income from operations (net)	845,783	3,228,496	4,155,085	9,027,646
2	Expenses				
	(a) Purchases of stock-in-trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	134,582	1,271,469	120,164	432,658
	(d) Depreciation and amortisation expense	-	-	-	3,491
	(e) Other expenses	16,966	-	119,189	1,066,280
	Total expenses	151,548	1,271,469	239,353	1,502,429
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	694,235	1,957,027	3,915,732	7,525,217
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	694,235	1,957,027	3,915,732	7,525,217
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	694,235	1,957,027	3,915,732	7,525,217
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	694,235	1,957,027	3,915,732	7,525,217
10	Tax expense	-180,501	-48,000	-1,018,090	-1,393,366
11	Net Profit / (Loss) from ordinary activities after tax	513,734	1,909,027	2,897,642	6,131,851
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	1,201
13	Net Profit / (Loss) for the period (11 + 12)	513,734	1,909,027	2,897,642	6,133,052
14	Paid-up equity share capital (F.V. Rs.10/-)	30,013,000	30,013,000	30,013,000	30,013,000
15	Reserve excluding Revaluation Reserves	-	-	-	22,364,686
16	Earnings per share (annualised)				
	Basic & Diluted	0.17	0.64	0.97	2.04

Notes:

- The above unaudited standalone financial results for the quarter ended on June 30, 2020 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held via video conferencing on 29.07.2020 and subjected to limited review by the statutory auditors of the company.
- The entire operation of the company deals with one segment.
- The adoption of Ind AS has been carried out in accordance with Ind AS 101 using 1st April 2018 as the transition date. Ind AS 101 requires that all Ind AS standards and interpretations that are effective shall be applied consistently and retrospectively for all fiscal years presented.
- Other Comprehensive income includes gain on fair valuation of Investment in equity instrument of a non public company. The fair valuation of the same for the F.Y. 2019-20 is based on the quoted and unquoted equity instruments.
- Due to Applicability of IND AS on all Listed Companies from 01/04/2019 onwards The management has prepared the financial result for the financial year ended March 31, 2020 to comply with Ind AS after making necessary adjustments to give a true and fair view of the affairs.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

Place: Kolkata
Date : 29.07.2020



BY ORDER OF THE BOARD OF DIRECTORS

Ramesh Bansal
(RAMESH BANSAL)
Director
DIN: 00420589

