



BANDYOPADHYAY & DUTT
Chartered Accountants

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**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 30.06.2021**

**The Board of Directors
M/s Indian Base Metals Company Limited**

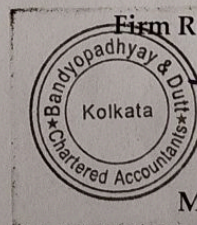
We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bandyopadhyay & Dutt
Chartered Accountants

Firm Registration No.325116E



P.K. Bandyopadhyay
P.K Bandyopadhyay
Partner

Membership No. 055658

UDIN : 21055658 *AAAAAX 7248*

Date: 24/07/2021

Place: Kolkata

INDIAN BASE METALS COMPANY LTD

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CIN : L27209WB1971PLC028015

PART I					
Statement of Standalone UnAudited Results for the Quarter ended 30.06.2021					
	Particulars	For the Quarter Ended			For Financial
		30th June 2021	31st March 2021	30th June 2020	Year ended
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations	6,71,377	7,29,881	8,44,451	32,37,817
	(b) Other operating Income	41	-	1,332	80,270
	Total income from operations (net)	6,71,418	7,29,881	8,45,783	33,18,087
2	Expenses				
	(a) Purchases of stock-in-trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	2,10,646	5,53,607	1,34,582	9,64,405
	(d) Depreciation and amortisation expense	956	12,827	-	12,827
	(e) Other expenses	61,536	4,58,537	16,966	5,68,275
	Total expenses	2,73,138	10,24,971	1,51,548	15,45,507
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	3,98,280	-2,95,090	6,94,235	17,72,580
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,98,280	-2,95,090	6,94,235	17,72,580
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,98,280	-2,95,090	6,94,235	17,72,580
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	3,98,280	-2,95,090	6,94,235	17,72,580
10	Tax expense	-1,03,553	56,488	-1,80,501	-4,27,340
11	Net Profit / (Loss) from ordinary activities after tax	2,94,727	-2,38,602	5,13,734	13,45,240
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	1,02,624	-	1,02,624
13	Net Profit / (Loss) for the period (11 + 12)	2,94,727	-1,35,978	5,13,734	14,47,864
14	Paid-up equity share capital (F.V. Rs.10/-)	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
15	Reserve excluding Revaluation Reserves	-	2,38,12,549	-	2,38,12,549
16	Earnings per share (annualised)				
	Basic & Diluted	0.10	-0.05	0.17	0.48

Notes:

- The above unaudited standalone financial results for the quarter ended on June 30, 2021 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 24.07.2021 and subjected to limited review by the statutory auditors of the company.
- The entire operation of the company deals with one segment.
- The adoption of Ind AS has been carried out in accordance with Ind AS 101 using 1st April 2018 as the transition date Ind AS 101 requires that all Ind AS standards and interpretations that are effective shall be applied consistently and retrospectively for all fiscal years presented.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

BY ORDER OF THE BOARD OF DIRECTORS

Place: Kolkata
Date : 24.07.2021



Ramesh Bansal

(RAMESH BANSAL)
Director
DIN: 00420589