



ok
BANDYOPADHYAY & DUTT
Chartered Accountants

30/1/1, Basudevpur Road, 1st Floor
Kolkata - 700 061
☎ 24065435, (M) : 98310 36625
E-mail : banerjee_dutt@rediffmail.com

7-7

**LIMITED REVIEW REPORT ON UNAUDITED QUARTER AND HALF YEAR
ENDED FINANCIAL RESULTS FOR HALF YEAR ENDED 30.09.2020**

**The Board of Directors
M/s Indian Base Metals Company Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E



P.K. Bandyopadhyay
P.K Bandyopadhyay
Partner

Membership No. 055658

UDIN : 20055658AAAAP1401

Date: 20/10/2020

Place: Kolkata

Branch Office : C-1, Premshila Apartments, Bank Colony, Masterpara, Hiranpur, Dhanbad - 826 001

INDIAN BASE METALS COMPANY LTD

Regd. Office : 240B, Acharya Jagdish Chandra Bose Road,
2nd Floor, Kolkata - 700 020

Phone : (033) 4604 6762
E-mail : bansalramesh@hotmail.com
Website : www.indianbasemetals.com
CIN : L27209WB1971PLC028015

PART I						
Statement of Standalone Un Audited Results for the Quarter & Year ended 30.09.2020.						
Particulars	For the Quarter Ended			For the Half Year Ended		For the Financial
	30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	31st March 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations	830,179	844,451	816,914	1,674,630	4,971,999	6,623,078
(b) Other operating income	70,692	1,332	-	72,024	-	2,404,568
Total income from operations (net)	900,871	845,783	816,914	1,746,654	4,971,999	9,027,646
2 Expenses						
(a) Purchases of stock-in-trade	-	-	-	-	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	145,871	134,582	89,238	280,453	209,402	432,658
(c) Employee benefits expense	4,500	-	-	4,500	-	3,491
(d) Depreciation and amortisation expense	34,744	16,966	35,657	46,236	154,846	1,066,280
(e) Other expenses	185,115	151,548	124,895	331,189	364,248	1,502,429
Total expenses	715,756	694,235	692,019	1,415,465	4,607,751	7,525,217
3 Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	715,756	694,235	692,019	1,415,465	4,607,751	7,525,217
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	715,756	694,235	692,019	1,415,465	4,607,751	7,525,217
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	715,756	694,235	692,019	1,415,465	4,607,751	7,525,217
8 Exceptional items	-	-	-	-	2,400,000	-
9 Profit / (Loss) from ordinary activities before tax	715,756	694,235	692,019	1,415,465	7,007,751	7,525,217
10 Tax expense	-186,097	-180,501	-158,334	-368,021	-1,804,496	-1,393,366
11 Net Profit / (Loss) from ordinary activities after tax	529,659	513,734	533,685	1,047,444	5,203,255	6,131,851
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	529,659	513,734	533,685	1,047,444	5,203,255	6,131,851
14 Net Profit / (Loss) for the period (11 + 12)	529,659	513,734	628,358	1,047,444	5,297,928	6,133,052
15 Paid-up equity share capital (F.V. Rs.10/-)	30,013,000	30,013,000	30,013,000	30,013,000	30,013,000	30,013,000
16 Reserve excluding Revaluation Reserves	-	-	-	-	-	22,364,686
Earnings per share (annualised)						
Basic & Diluted	0.18	0.17	0.21	0.35	1.77	2.04

Notes:

- The above unaudited standalone financial results for the quarter & half year ended on September 30, 2020 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 20.10.2020 and subjected to limited review by the statutory auditors of the company.
- The entire operation of the company deals with one segment.
- The adoption of Ind AS has been carried out in accordance with Ind AS 101 using 1st April 2018 as the transition date. Ind AS 101 requires that all Ind AS standards and interpretations that are effective shall be applied consistently and retrospectively for all fiscal years presented.
- Other Comprehensive income includes gain on fair valuation of investment in equity instrument of a non public company. The fair valuation of the same for the F.Y. 2019-20 is based on the quoted and unquoted equity instruments.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

Place: Kolkata
Date : 20.10.2020

BY ORDER OF THE BOARD OF DIRECTORS

(RAMESH BANSAL)
Managing Director & CFO
DIN: 00420589

